



The Greenbrier Companies, Inc.

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September 08, 2014

Grace Consulting Corp.  
Attn: Katrina Ling  
121-31st Street  
Manhattan Beach, CA 90266

To whom it may concern,

We are in great appreciation of the time and effort Ms. Katrina Ling gave of herself to be at our Annual Meeting in Portland, OR on August 28, 2014. Ms. Ling's Blue Ocean Leadership Workshop has since received positive reviews from all of the participants. Despite the last minute time changes which unexpectedly limited her original proposal, we consider it was a success. Ms. Ling's expertise and delivery of the Blue Ocean Strategy materials provided our team with the tools to continue developing their leadership skills. We look forward to our ongoing relationship with Ms. Ling.

With Regards,

A handwritten signature in blue ink, appearing to read "Alejandro Centurion".

**Alejandro Centurion**

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